

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on October 2, 2012. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the August 31, 2012 regular meeting of the Midland Development Corporation.
3. Receive and discuss and consider the monthly expenses from the Midland Development Corporation.
4. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
5. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

Discuss the purchase, exchange, lease or value of real property described as Block 35, Original Town Addition, Midland, Midland County, Texas.

Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

Discuss the purchase, lease, exchange or value of Lots 1-8 and 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.

6. Consider a motion authorizing the Chairman of the Midland Development Corporation to negotiate and execute an amendment to the surface use agreement between the Midland Development Corporation and EGL Resources regarding a 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
7. Consider a resolution authorizing the Chairman to negotiate and execute a Letter Development Agreement between the City of Midland, Wall Street Lofts, LLC, the Midland Development Corporation and the Midland Tax Increment Reinvestment Zone No. 1 regarding the development of a mixed-use multi-family residential and retail building and parking garage and related infrastructure, all to be located on the property currently described as Lots 1-8 and Lots 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.
8. Consider a motion to allow the Executive Director to negotiate and execute an agreement with Kenneth Huseman Family Limited Partnership regarding infrastructure improvements for industrial development on the south side of Interstate 20 at Loop 250.

Posted this _____ day of September, 2012.

Amy M. Turner
City Secretary