

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE
TEXAS LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas at 10:00 a.m. on January 23, 2017. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Introduction of new Board Member, Stephen Lowery.
3. Consider a Motion approving the minutes of the December 5, 2016 meeting of the Midland Development Corporation.
4. Receive and discuss and consider the December 2016 monthly expenses from the Midland Development Corporation.
5. Consider a Motion electing officers to serve through January 2018.
6. Consider a Resolution canceling the February 6, 2017 Regular Meeting of the Midland Development Corporation Board of Directors.
7. Consider a Resolution authorizing signatories on Midland Development Corporation bank accounts.
8. Consider a Resolution Appropriating Funds from the Midland Development Corporation's 2015-2016 Fiscal Year Budget to be used for Promotional Purposes, as authorized by Chapter 504 of the Texas Local Government Code.
9. Receive a presentation from Carla Holeva of Permian Basin Public Telecommunications, Inc. on the renovation of their new facility.
10. Consider a Resolution authorizing a Third Amendment to the Agreement between the Midland Development Corporation and Permian Basin Public Telecommunications, Inc.
11. Receive a presentation from Enrique Romero of the Small Business Development Center regarding a proposed Small Business Grant Program.
12. Consider a Resolution authorizing the execution of a Professional Services Agreement with Cushman & Wakefield PIREs to provide real estate marketing services in connection with certain real property described as approximately 73.62 acres of land out of Section 11, Block 40, Township 2 South, T&P RR Co. Survey, Midland County, Texas.

13. Consider a Resolution authorizing the execution of a Professional Services Agreement with Cushman & Wakefield PIREs to provide real estate marketing services in connection with certain real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
14. Receive and discuss the Annual Report for 2015-2016 from the Midland Development Corporation.
15. Receive and discuss the Plan of Work for 2016-2017 from the Midland Development Corporation.
16. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
 - b. Section 551.072 Deliberation Regarding Real Property
 - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
 - iv. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.
17. Consider a Resolution authorizing the negotiation and execution of a Right-Of-Way License with Fasken Oil and Ranch, LTD.
18. Consider a Resolution authorizing the execution of an Economic Development Agreement with the City of Midland for the extension of Wadley Avenue; and authorizing payment therefor in an amount not to exceed \$300,000.00.

19. Consider a Resolution authorizing the negotiation and execution of a Master Professional Services Agreement with one or more engineering firms for engineering and design services necessary and appropriate for certain qualifying infrastructure projects, including but not limited to the extension of Wadley Avenue, the construction of the Carver Draw Crossing, and the Briarwood Avenue Phase III Project, as authorized by Chapter 501 of the Texas Local Government Code; and providing that each project shall be designated by a task order.

Posted this 20th day of January, 2017.



Amy M. Turber
City Secretary

