

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

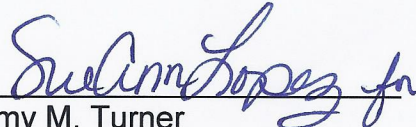
In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas at 11:00 a.m. on March 7, 2016. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a Motion approving the minutes of the January 29, 2016 Annual meeting of the Midland Development Corporation.
3. Receive and discuss and consider the January and February monthly expenses from the Midland Development Corporation.
4. Consider a Resolution authorizing the execution of a Mutual Termination Agreement between the Midland Development Corporation and the City of Midland for the Market Street Paving and Water Line Extension Project.
5. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
6. Consider a Resolution authorizing the execution of an amendment to the Master Development Agreement between the Midland Development Corporation, the City of Midland and Hotel Santa Rita No. 1 Midland Partners, LLC.
7. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
8. Consider a motion authorizing the Chairman to negotiate and execute a term sheet, purchase and sale agreement, and all other documents necessary for the Midland Development Corporation's sale of Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, City and County of Midland, Texas. The Chairman may negotiate and execute such documents with one or more potential purchasers of said property.

Posted this 4th day of March, 2016.


Amy M. Turner
City Secretary

