
Midland Development Corporation

109 North Main (2nd Floor)
Midland, Texas 79701
432.686.3579 Phone
855.824.6435 Toll Free
432.687.8214 Fax

Regular Board of Directors Meeting Agenda, May 17, 2013

By deniese

Published: 05/13/2013 - 8:49am

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on May 17, 2013. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the April 26, 2013 regular meeting of the Midland Development Corporation.
3. Receive and consider the April monthly expenses from the Midland Development Corporation.
4. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
5. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is

closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.087 Deliberation Regarding Economic Development Negotiations

i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

ii. Discuss the purchase, exchange, lease or value of real property described as Lots 1-8, Block 53, Original Town Addition, Midland, Midland County, Texas.

iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.

iv. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

v. Discuss the purchase, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas

6. Consider a Resolution authorizing the City Manager to negotiate, execute and file all documents necessary for the purchase of an approximate 374-acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas; ratifying all prior actions taken by the City Manager regarding said purchase; amending the Midland Development Corporation's Fiscal year 2012-2013 Budget and authorizing payment for said purchase.

Posted this 13th day of May, 2013.

Amy M. Turner
City Secretary