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## **Midland Development Corporation**

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## **Regular Board of Directors Meeting, May 29th, 2014**

***By deniese***

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MIDLAND DEVELOPMENT CORPORATION

AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 9:00 a.m. on May 29, 2014. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
  
  
  
  
  
  
  
  
  
  
2. Consider a Motion approving the minutes of the April 25, 2014 Regular Meeting of the Midland Development Corporation.

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3. Receive and discuss a presentation by Russell Meyers concerning Midland Memorial Hospital's physician recruitment.

4. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.087 Deliberation Regarding Economic Development Negotiations

i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lot 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

iii. Discuss the sale, lease, exchange or value of Lots 1-8 and 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.

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5. Consider a Resolution authorizing the execution of a Reimbursable Physician Recruitment Agreement with the Midland County Hospital District d/b/a Midland Memorial Hospital for the recruitment of physicians to the City of Midland to advertise or publicize the City of Midland for the purpose of developing new or expanded business enterprises.?
  
  6. Consider a resolution authorizing the negotiation and execution of a design-build contract with Lone Western Star Development, LLC regarding the construction of Orbital Outfitters, Ltd.'s facility; and appropriating \$2,200,000.00 therefor.
  
  7. Consider a Resolution authorizing the execution of an Economic Development Agreement between the Midland Development Corporation and the City of Midland for improvements for the Avalon Road extension; and authorizing payment therefor in an amount not to exceed \$550,000 therefor.
  
  8. Consider a Resolution authorizing the execution of a change order to the construction agreement with Carleton Construction, Ltd. regarding the Wall Street Lofts Project; and appropriating \$200,000.00 therefor.
  
  9. Receive and discuss and consider the April monthly expenses from the Midland Development Corporation.
  
  10. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

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Posted this 22nd day of May, 2014.

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City Secretary