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## **Midland Development Corporation**

109 North Main (2nd Floor)  
Midland, Texas 79701  
432.686.3579 Phone  
855.824.6435 Toll Free  
432.687.8214 Fax

## **Regular Board of Directors Meeting, September 27th, 2013**

*By deniese*

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**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL  
GOVERNMENT CODE**

### **NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on September 27, 2013. At such meeting, the Board of Directors will consider the following:

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1. Call meeting to order.
  
  2. Receive a presentation from Dr. Jim Wright of University of Texas of the Permian Basin.
  
  3. Consider a Resolution authorizing the Chairman to negotiate and execute an economic development agreement with Midland College for the training of workers for the transportation, aviation/aerospace, and energy industries and authorizing and directing the City Treasurer to pay Midland College, in accordance with the terms of the agreement, from funds available in the economic development incentives (3905) budget account.
  
  4. Consider a motion approving the minutes of the August 28, 2013 regular meeting of and the September 16, 2013 special meeting of the Midland Development Corporation.
  
  5. Receive and consider the August monthly expenses from the Midland Development Corporation.
  
  6. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

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7. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.087 Deliberation Regarding Economic Development Negotiations

i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.

ii. Discuss the purchase, exchange, lease or value of real property described as Block 35, Original Town Addition, Midland, Midland County, Texas.

iii. Discuss the purchase, exchange, lease or value of real property described as Lots 1-8, Block 53, Original Town Addition, Midland, Midland County, Texas.

iv. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.

v. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

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vi. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas

8. Consider a motion authorizing the Chairman to negotiate and execute an economic development agreement with Pro Petroleum, Inc. regarding improvements to an approximate 7.89-acre tract of land out of Section 8, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas; and authorizing incentive funds in amount not to exceed \$200,000.

9. Consider a motion authorizing the Chairman to negotiate, execute and file all documents necessary for the sale of Building "A" and the property described as Lot 9, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

Posted this 23th day of September, 2013.

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Amy M. Turner

City Secretary

