

---

## **Midland Development Corporation**

109 North Main (2nd Floor)  
Midland, Texas 79701  
432.686.3579 Phone  
855.824.6435 Toll Free  
432.687.8214 Fax

## **Regular Board of Directors Meeting, January 24th, 2014**

*By deniese*

Published: 01/17/2014 - 3:04pm

### **MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE**

#### **NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet for their Annual Meeting in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on January 24, 2014. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Presentation to outgoing Board Member, Laura Roman.
3. Consider a Motion electing officers to serve through January 2015.

- 
4. Consider a Motion approving the minutes of the December 13, 2013 regular meeting of the Midland Development Corporation.
  5. Receive and discuss and consider the December monthly expenses from the Midland Development Corporation.
  6. Receive and discuss the annual report for 2012-2013 from the Midland Development Corporation.
  7. Consider a Resolution authorizing payment in the amount of \$53,643.20 to Crosswind Communications, LLC for promotional services.
  8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
  9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

- Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

a. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the purchase, exchange, lease or value of real property described as Block 35, Original Town Addition, Midland, Midland County, Texas.
- iii. Discuss the purchase, exchange, lease or value of real property described as Lots 1-8, Block 53, Original Town

---

Addition, Midland, Midland County, Texas.

iv. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.

v. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.

vi. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas

vii. Discuss the purchase, exchange, lease, or value of an approximate 508-acre tract of land out of Section 28, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.

10. Consider a Resolution amending the budget for the Midland Development Corporation's 2013-2014 fiscal year.

11. Consider a Resolution authorizing the execution of an economic development agreement between the Midland Development Corporation and Orbital Outfitters, Ltd.; and authorizing payment therefor.

12. Consider a Resolution authorizing the execution of a lease agreement with the City of Midland regarding certain real property located at Midland International Airport and described as an approximate 2 acre tract of land located in Section 8, Lot 1A, Block 13, Industrial Park Regional Air Terminal, Unit 12, Midland, Midland County, Texas.?

13. Consider a Resolution authorizing the execution of a sublease agreement with Orbital Outfitters, Ltd. regarding certain real property located at Midland International Airport and described as an approximate 2 acre tract of land located in Section 8, Lot 1A, Block 13, Industrial Park Regional Air Terminal, Unit 12, Midland, Midland County, Texas.

14. Consider a Resolution Amending the Protective Covenants applicable to Entrada Enterprise Park located in Midland International Airport Industrial Park, Section 5, Midland, Midland County, Texas, and ordering recordation.

Posted this 17th day of January, 2014.

---

Amy M. Turner  
City Secretary

---