
Midland Development Corporation

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Regular Board of Directors Meeting, March 28th, 2014

By deniese

Published: 03/24/2014 - 3:00pm

MIDLAND DEVELOPMENT CORPORATION

AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the conference room of SHARED SPACES, 3500 North A St., Ste 1100, Midland, Texas, at 8:30 a.m. on March 28, 2014. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.

2. Consider a Motion approving the minutes of the February 21, 2014 regular Meeting of the Midland Development Corporation.

3. Receive and discuss and consider the February monthly expenses from the Midland Development Corporation.

4. Consider a Resolution authorizing the execution of an Amendment to the Economic Development Agreement between the Midland Development Corporation and the City of Midland for improvements to Briarwood Avenue; and authorizing payment therefor in an amount not to exceed \$730,000.00.

5. Consider a Resolution authorizing the execution of an amendment to the economic development agreement between the Midland Development Corporation and the City of Midland for the South Midkiff Road Water Main Extension Project.

6. Consider a Resolution Authorizing the Execution of a Professional Services Agreement with Parkhill, Smith & Cooper, Inc. for Engineering Services related to the development of the spaceport located at Midland International Airport; and authorizing payment therefor in an amount not to exceed \$175,000.

7. Consider a Resolution authorizing the execution of a Professional Services Agreement with Parkhill, Smith & Cooper, Inc. for construction administration services related to Orbital Outfitters, LTD.'s facility; and appropriating \$50,000 therefor.

8. Consider a Motion authorizing the Chairman to execute an Amendment to the Right-of-Way Grant with Coronado Midstream LLC covering Sections 28 and 33, Block 40, Township 1 South, T&P Ry. Co. Survey, Midland County, Texas; said amendment will permit an additional pipeline within said right-of-way-grant.

9. Consider a Resolution Amending the Declaration of Protective Covenants applicable to Entrada Enterprise Park located in Midland International Airport Industrial Park, Section 5, Midland, Midland County, Texas, and ordering recordation.

10. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

11. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

- Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

a. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lot 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- iii. Discuss the sale, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas

12. The MDC Board of Directors and administrative staff and others will participate in a workshop to discuss: history of the MDC, past priorities, personnel issues, goals, and develop priorities for the upcoming year and for long-term planning.

Posted this 24th day of March, 2014.

City Secretary