

MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504
OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet for their Annual Meeting in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on February 22, 2013. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the January 18, 2013 regular meeting of the Midland Development Corporation.
3. Receive and discuss and consider the January monthly expenses from the Midland Development Corporation.
4. Consider a Resolution in Opposition to the Proposed Listing of the Lesser Prairie Chicken under the Environmental Species Act of 1973
5. Consider a Resolution authorizing the execution of an Amendment to the Economic Development Agreement with Agri-Empresa, LLC regarding the construction an intermodal rail facility located in Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
6. Consider Resolution authorizing the execution of an Amendment to the Economic Development Agreement with the City of Midland for the Market Street Paving and Water Line Extension Project.
7. Consider a motion approving XCOR Aerospace, Inc.'s sub-lease of Hangar S-11B, in Lot 1, Block 13, Industrial Park Regional Air Terminal, Unit 12, Midland, Midland County, Texas to Trace Engines, Inc.; providing that said sublease shall terminate no later than April 30, 2013; providing that Trace Engines, Inc. shall obtain insurance coverage as required by the City of Midland; and directing funds received by the MDC under said sublease to be deposited in the Midland Development Corporation Operating Fund (235).
8. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.
9. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

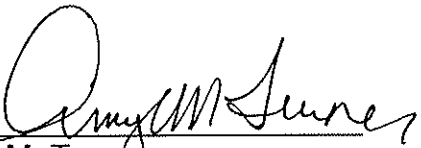
Section 551.087 Deliberation Regarding Economic Development Negotiations

- Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

Section 551.072 Deliberation Regarding Real Property

- Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
- Discuss the purchase, exchange, lease or value of real property described as Block 35, Original Town Addition, Midland, Midland County, Texas.
- Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
- Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
- Discuss the purchase, lease, exchange or value of Lots 1-8 and 13-23, Block 53, Original Town Addition, Midland, Midland County, Texas.

Posted this 15th day of February, 2013.


Amy M. Turner
City Secretary

