
Midland Development Corporation

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Special Board of Directors Meeting, May 31st, 2013

By deniese

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MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551 , Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in Special Session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30a.m. on May 31, 2013. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.

2. Pursuant to Texas Government Code §551 .1 01, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551 .087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11 , Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the purchase, exchange, lease or value of real property described as Lots 1-8, Block 53, Original Town Addition, Midland, Midland County, Texas.
 - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland County, Texas.
 - iv. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, and Lots 9 and 10, Block 10, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - v. Discuss the purchase, exchange, lease or value of real property described as an approximate 374 acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co Survey, Midland County, Texas
3. Consider a resolution authorizing the negotiation and execution of a construction agreement with a general contractor for construction of a parking facility on Lots 1-8, Block 53, Original Town Addition, City and County of Midland, Texas, as part of the Wall Street Lofts Project; authorizing the negotiation and execution of a parking lease agreement, a project management agreement, and any and all related agreements or documents necessary for the Wall Street Lofts Project as set forth in the Development Agreement, dated October 2, 2012, between the City of Midland, the MDC, the Midland Tax Increment Reinvestment Zone No. 1, and Wall Street Lofts, LP; and appropriating any funds necessary therefor.

Posted this 24th day of May, 2013.

Amy M. Turner
City Secretary

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