

MIDLAND DEVELOPMENT CORPORATION

MINUTES

May 06, 2024

The Board of Directors of the Midland Development Corporation convened in special session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on May 06, 2024.

Board Members present: Chairman Lourcey Sams, Director Chase Gardaphe, Director Brad Bullock, Director Jill Pennington, Director Elvie Brown, Director Berry Simpson, and Director Zachary Deck.

Board Members absent: None

Staff Members present: Assistant City Manager Jose Ortiz, Assistant City Attorney Nicholas Toulet-Crump, Finance Director Christy Weakland, Utilities Director Carl Craigo, and Chief Deputy City Secretary Vanessa Magallanes

Council Member(s) present: Mayor Lori Blong and Council Member Amy Stretcher Burkes

MDC Staff Members present: Executive Director Sara Harris, Marketing & Administrative Coordinator Gabrielle Franks, and Business Retention & Expansion Coordinator Sammi Steel

1. Call meeting to order.

Chairman Sams called the meeting to order at 10:00 am

2. Motion approving the minutes of the April 8, 2024, meeting of the Midland Development Corporation.

Director Gardaphe moved to approve the minutes of the April 8, 2024, meeting of the Midland Development Corporation, seconded by Director Simpson. The motion carried by the following vote: AYE: Sams, Pennington, Bullock, Deck, and Brown. NAY: None. ABSTAIN: None. ABSENT: None.

3. Motion approving the minutes of the April 25, 2024, meeting of the Midland Development Corporation.

Director Pennington moved to approve the minutes of the April 25, 2024, meeting of the Midland Development Corporation, seconded by Director Deck. The motion carried by the following vote: AYE: Sams, Simpson, Bullock, Gardaphe, and Brown. NAY: None. ABSTAIN: None. ABSENT: None.

4. Receive and discuss the Independent Auditors' Report and the Basic Financial Statements for the Fiscal Year 2022-2023 presented by Christy Weakland, Director of Finance for the City of Midland.

City of Midland's Director of Finance Christy Weakland gave an overview of the Independent Auditors' Report and the Basic Financial Statements for the Fiscal Year 2022-2023.

5. Receive and discuss a presentation by the University of Texas of the Permian Basin on a proposed SAS Workforce Analytics data platform.

University of Texas of the Permian Basin's President Sandra Woodley and SAS Analytics Systems Engineer Joshua Sheinberg gave a presentation on a proposed SAS Workforce Analytics data platform.

6. Resolution appropriating funds from the Midland Development Corporation's 2022-2023 fiscal year budget to be used for promotional purposes, as authorized by Chapter 504 of the Texas Local Government Code.

Director Pennington moved to approve Resolution ED-462 appropriating funds from the Midland Development Corporation's 2022-2023 fiscal year budget to be used for promotional purposes, as authorized by Chapter 504 of the Texas Local Government Code, seconded by Director Deck. The motion carried by the following vote: AYE: Sams, Gardaphe, Bullock, Simpson, Sams, and Brown. NAY: None. ABSTAIN: None. ABSENT: None.

7. Presentation on the April 2024 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director and staff.

Sara Harris gave an overview of the month's expenses, and economic development activity. Gabrielle Franks updated the board with the social media stats. Sammi Steele gave an overview of the business retention and expansion program in February.

Board recessed into executive session at 10:53 a.m.

8. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the purchase, exchange, lease or value of real property.

- b. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Board reconvened into open session at 11:35 a.m.

All the business at hand having been completed, Chairman Sams adjourned the meeting at 11:36 a.m.

Respectfully submitted,

Vanessa Magallanes, Chief Deputy City Secretary

PASSED AND APPROVED the 3rd Day of June 2024.

Jill Pennington, Secretary