

Midland, Texas Economic Indicators

			% Change		
			2016	2017	2016-2017
City of Midland Sales Tax Rebate (not adjusted for inflation)	January		\$4,231,028	\$4,257,903	0.6%
	February		\$6,637,691	\$5,481,160	-17.4%
	March		\$3,972,033	\$4,286,051	7.9%
	April		\$3,630,047	\$4,050,977	11.6%
	May		\$5,119,275	\$4,931,320	-3.7%
	June		\$3,777,140	\$4,402,437	16.6%
	July		\$3,854,419	\$4,915,077	27.5%
	August		\$4,674,968	\$5,975,608	27.8%
	September		\$3,772,302	\$5,315,815	40.9%
	October		\$3,807,577	\$5,395,707	41.7%
	November		\$4,615,014	\$6,066,351	31.4%
	December		\$4,174,184	\$4,611,026	10.5%*
	YTD Total		\$52,265,678	\$59,689,432	14.2%
*Midland sales tax rate decreased from 1.5% to 1.25%					
Midland County Motor Vehicle Sales Tax (not adjusted for inflation)	January		\$2,538,772	\$2,827,137	11.4%
	February		\$2,272,509	\$2,788,408	22.7%
	March		\$2,886,807	\$3,548,533	22.9%
	April		\$2,780,734	\$3,298,075	18.6%
	May		\$2,696,472	\$3,798,023	40.9%
	June		\$2,853,118	\$3,755,642	31.6%
	July		\$2,445,866	\$3,119,562	27.5%
	August		\$3,133,980	\$4,250,402	35.6%
	September		\$2,877,005	\$3,274,299	13.8%
	October		\$2,550,588	\$3,650,005	43.1%
	November		\$2,516,442	\$3,538,863	40.6%
	December				
	YTD Total		\$29,552,294	\$37,848,948	28.1%
City of Midland Hotel/Motel Tax Receipts Collected January, April, July and October for previous quarters ending December, March, June and September	January		\$1,284,553	\$1,163,652	-9.4%
	April		\$1,249,296	\$1,113,081	-10.9%
	July		\$1,136,980	\$1,663,968	46.3%
	October		\$1,071,057	\$1,854,820	73.2%
	YTD Total		\$4,741,886	\$5,795,521	22.2%

Midland International Airport Passenger Enplanements	January	33,546	34,828	3.8%
	February	33,409	36,323	8.7%
	March	40,166	45,141	12.4%
	April	38,313	40,193	4.9%
	May	40,917	46,621	13.9%
	June	43,416	48,080	10.7%
	July	40,427	45,023	11.4%
	August	36,727	44,035	19.9%
	September	38,302	40,175	4.9%
	October	40,864	46,977	15.0%
	November	40,977	47,332	15.5%
	December			
	YTD Total	425,064	473,683	11.4%
City of Midland Building Permit Valuation Total (not adjusted for inflation)	January	\$22,361,591	\$15,269,187	-31.7%
	February	\$19,983,080	\$23,730,318	18.8%
	March	\$13,246,867	\$43,767,225	230.4%
	April	\$29,328,359	\$21,143,868	-27.9%
	May	\$20,332,298	\$18,772,714	-7.7%
	June	\$22,744,244	\$28,399,386	24.9%
	July	\$53,535,862	\$52,246,965	-2.4%
	August	\$20,382,004	\$22,120,411	8.5%
	September	\$25,533,486	\$14,905,176	-41.6%
	October	\$17,510,313	\$28,554,571	63.1%
	November	\$21,150,110	\$39,822,435	88.3%
	December			
	YTD Total	\$266,108,214	\$308,732,256	16.0%
City of Midland New Single-Family Residence Permits	January	38	55	44.7%
	February	32	75	134.4%
	March	36	102	183.3%
	April	61	80	31.1%
	May	43	57	32.6%
	June	82	85	3.7%
	July	40	95	137.5%
	August	85	59	-30.6%
	September	32	44	37.5%
	October	53	53	0.0%
	November	60	62	3.3%
	December			
	YTD Total	562	767	36.5%

Midland Existing Home Sales	January	100	182	82.0%
	February	120	187	55.8%
	March	180	267	48.3%
	April	156	245	57.1%
	May	189	235	24.3%
	June	249	288	15.7%
	July	204	239	17.2%
	August	201	251	24.9%
	September	195	229	17.4%
	October	163	259	58.9%
	November	165	148	-10.3%
	December			
	YTD Total	1,922	2,530	31.6%
Midland Average Home Sale Price (not adjusted for inflation)	January	\$251,364	\$268,422	6.8%
	February	\$261,760	\$259,164	-1.0%
	March	\$263,047	\$280,258	6.5%
	April	\$255,930	\$288,470	12.7%
	May	\$284,856	\$306,143	7.5%
	June	\$278,440	\$306,998	10.3%
	July	\$283,905	\$313,044	10.3%
	August	\$296,617	\$295,454	-0.4%
	September	\$269,987	\$311,346	15.3%
	October	\$278,500	\$259,376	-6.9%
	November	\$274,581	\$299,180	9.0%
	December			
	YTD Average	\$274,649	\$290,479	5.8%
Midland Home Sales Total Dollar Volume (not adjusted for inflation)	January	\$25,136,405	\$48,852,795	94.4%
	February	\$31,411,193	\$48,463,742	54.3%
	March	\$47,348,499	\$74,828,991	58.0%
	April	\$39,925,058	\$70,675,255	77.0%
	May	\$53,837,807	\$71,943,506	33.6%
	June	\$69,331,615	\$88,415,477	27.5%
	July	\$57,916,679	\$74,817,590	29.2%
	August	\$59,620,081	\$74,159,031	24.4%
	September	\$52,647,499	\$71,298,339	35.4%
	October	\$45,395,452	\$67,178,390	48.0%
	November	\$45,305,938	\$44,278,668	-2.3%
	December			
	YTD Total	\$527,876,226	\$734,911,784	39.2%

Midland Payroll Employment Per current employment statistics	January	89,300	87,000	-2.6%
	February	88,500	87,700	-0.9%
	March	87,700	87,600	-0.1%
	April	87,400	87,900	0.6%
	May	86,800	88,200	1.6%
	June	86,300	88,600	2.7%
	July	86,300	88,300	2.3%
	August	86,600	88,500	2.2%
	September	86,800	89,100	2.6%
	October	87,100	89,100	2.3%
	November	87,900	90,000	2.4%
	December			
	YTD Average	87,336	88,364	1.2%
Midland Estimated Oil & Gas Employment	January	19,430	19,090	-1.7%
	February	18,950	19,525	3.0%
	March	18,580	19,905	7.1%
	April	18,360	20,280	10.5%
	May	18,085	20,660	14.2%
	June	18,180	21,155	16.4%
	July	18,440	21,330	15.7%
	August	18,630	21,440	15.1%
	September	18,680	21,800	16.7%
	October	18,935	21,970	16.0%
	November	19,110	22,140	15.9%
	December			
	YTD Average	18,671	20,845	11.6%
Midland Unemployment Rate	January	4.0	4.1	2.5%
	February	4.2	4.2	0.0%
	March	4.4	4.0	-9.1%
	April	4.5	3.5	-22.2%
	May	4.5	3.4	-24.4%
	June	5.0	3.5	-30.0%
	July	4.9	3.2	-34.7%
	August	4.7	3.2	-31.9%
	September	4.6	2.8	-39.1%
	October	4.3	2.4	-44.2%
	November	4.0	2.6	-35.0%
	December			
	YTD Average	4.5	3.4	-24.8%

